

PRESS RELEASE: January 29, 2019

RE: Salem Trust Company to Relocate the Deerfield Beach Office on March 1, 2019

The Salem Trust Board of Directors has agreed to relocate the office in Deerfield Beach, FL, to Hollywood, FL.

Ms. Karen M. Russo, RPA, CPPT, will continue providing relationship management support for her clients, while being administratively assisted by Salem Trust's Tampa office. Many clients and their service providers are familiar with the Tampa staff, who already have been supporting both offices for many years.

"We have been in the process, for some time now, of ensuring that our clients have uninterrupted administrative service..."

"We have been in the process, for some time now, of ensuring that our clients have uninterrupted administrative service," said Mark F. Rhein, President and CEO. "Our clients will now have deeper support by having routine assistance from one location. Wanda Gordon will assist us during this transition. Everyone at Salem Trust thanks Ms. Gordon for her many years of service, her extraordinary care of Salem Trust's clients."

Please begin to contact the Tampa office below for routine administrative assistance and inquiries. For other matters, please continue to contact Karen Russo. Your official records should also begin to reflect the Tampa address. Additional information about the new Hollywood office will be provided in the next few weeks.

SALEM TRUST COMPANY 1715 N WESTSHORE BOULEVARD, SUITE 750 TAMPA, FL 33607

(877) 382-5268, option #2 for Tampa

FAX: (813) 301-1295

For more information, please contact:

Mark F. Rhein, President & CEO (Mark.Rhein@salemtrust.com) (813) 288-4991

Of

Karen M. Russo, Senior Vice President (Karen.Russo@salemtrust.com) (954) 426-5770

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